FROM

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 205
BEVERLY HILLS, CALIFORNIA 90210

Area Code 213 272-0955

Message Reply

DATE: Monday 4 Oct 85

FILE NO.

PRIORITY
☐ URGENT!
☐ SOON AS POSSIBLE
☐ NO REPLY NEEDED

ATTENTION

TO

Bernard A. Edison, President
Edison Brothers Stores, Inc.
501 North Broadway
St. Louis, MO 63102

Dear "Tet": 074

SUBJECT:

Begin with something that makes an impression, and it seems to last forever! I hope you do not object to my continued use of your EAC Club name; if you do, kindly suggest an alternative; how about Mr. Edison?

MESSAGE

Awfully nice of you to put me on your west-coast itinerary, especially when other family members seemed to be gathering, and for a wedding, no less. I am responsible for a wedding on November 9; full dress indeed, nearly 500 guests, Episcopal Church, L.A. Country Club reception, the works. While arrangements are truly complete at this date, nevertheless my wife Pauline is very much atwitter and feeling pressure. She seems to like it, so far, but wouldn't it have been so-o-o much easier were Natalie to have eloped? Also, it would have been the present price of a MS '96 Pole, saved. Ah, well, no pole.

Last week "The Superior Goldbergs" staged another big auction at Century Plaza, well attended by what seemed mostly to be t-shirted, shabbily-dressed, hirsute youths of dubious ancestry. I will say, Mark G goes a mile a minute; full concentration is required. Ever meet Sam Koeppel? He was my early mentor in numismatics (1938-up) and appeared at the sale on the arm of his youngest daughter, a gorgeous babe who is

SIGNED:

DATE OF REPLY: REPLY TO:

REPLY

the Producer of Sixty Minutes. He has been retired for many years, is in his late eighties, but forgets nothing. He ~~hugged me hard enough to slip a few discs! His~~ office was on the sixth floor of the Merritt Bldg., Eighth & Broadway, Los Angeles. As an early teenager, I began dropping in on Saturday mornings with my few dollars allowance, looking for a proof nickel, or a red large cent, or a VDB. Often I would see Howard Newcomb, back to us, studying late-date cents under his glass, making notes; Lavere Redfield (silver dollar hoarder) would come in, wearing an old undershirt and ancient Levis; occasionally Russ Wyatt appeared, worked at Leroy's Jewellers nearby; Superior sold his collection last week.

More another time. Thank you again; keep in touch.

SIGNED: Ted

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

EDISON BROTHERS STORES INC.
501 NORTH BROADWAY, P O BOX 14020, ST. LOUIS, MO 63178

BERNARD EDISON
PRESIDENT

October 18, 1985

Mr. R. E. Naftzger, Jr.
9601 Wilshire Boulevard, Suite 205
Beverly Hills, CA 90210

Dear Ted:

Thanks for your friendly note and warm reception when I was in California. I was particularly glad we had a chance to visit in a relaxed setting, and I enjoyed learning a bit about the beef business. By the way, we are planning to barbeque the tenderloin in the manner you suggested sometime soon.

As for choice of names, "Mr. Edison" won't do at all. That's my father's name. "Bunny" is the nickname I have had since I was a child, and it is still the only one my family and personal friends use. You are welcome to join that group. However, those coin folks who know both names still usually address me as "Tett," at least in coin environments. As you can see, I answer to almost any name spoken in my direction.

I hope your wedding is as warm and happy as my sister's was, even though the scale of the festivities will be significantly different.

No, I have never met Sam Koeppel. Your early encounters with him sound a bit like mine with Burdette G. Johnson. Eric Newman introduced me to Johnson when I was a boy. He had a face with a permanent scowl folded into it but was really a kind man. However, I was terrified of him. He did not let me buy a coin from his inventory until he was satisfied with my explanation of why I had chosen that particular coin from among those offered. I remember how quickly my boyhood attraction to bright-and-shiny overtoned coins evaporated under his tutelage.

We will keep in touch.

Sincerely,

Bernard Edison

rmt

FROM

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 205
BEVERLY HILLS, CALIFORNIA 90210

Area Code 213 272-0955

Message Reply

DATE: 14 July 87

FILE NO.:

PRIORITY
- ☐ URGENT!
- ☐ SOON AS POSSIBLE
- ☐ NO REPLY NEEDED

TO

Bernard Edison, President
Edison Brothers Stores Inc.
P.O. Box 14020
St. Louis, MO 63178

ATTENTION:

Dear "Tet":

SUBJECT:

Many thanks for your letter in Early April (that's what I say whenmaking a very tardy response to a message of March 31). No, I had not seen the article in The Economist about the nature of farming in California. "...big farms with economies of scale...will suffer least." It's true, but liberal regulators and lawmakers have tried like hell to make the Reclamation Act of 1902 stick, to create a max 160-acre farm qualifying to receive water in which the feds had any hand in developing. Example: my good friend George Jagels, Stanford booster, attorney, man for all seasons, among his many assets, owns the Conaway Ranch very near the Sacramento Airport. It is fully leveled, irrigated, row-crop land, often mostly in sugarbeets, all flat Columbia Loam, free water from the Sacramento River, tailwater systems in all fields; 9,000 acres of the best pheasant and duck hunting in the state. That's NINE THOUSAND. Think of the cash flow, the economies of using giant machinery and/or farming contractors. George goes right along, 1902 Act or no. So do hundreds of other biggies. What a state! We have a conservative Republican Governor, a black liberal Democrat as State Senate whip (Willie Brown) but everyone seems to survive, if not fully get along.

Doing anything interesting along the line of the EAC Club? I missed the last meeting, but expect to make it next spring.

MESSAGE

SIGNED:

REPLY

DATE OF REPLY:

REPLY TO:

Please let me know if you come west again for any purpose, and we shall meet and talk. During the summer, we spend some time at Del Mar, not often at the thoroughbred races that attract big crowds and big people, but we do enjoy the beautiful beach there and have summered there since 1930. Come and have lunch with me on our deck overlooking the surf and sand, the best in California. Spend your copper coins that you may have in your pocket before you come, because the salty breeze makes the metal corrode! Just bring some paper money, and we'll spend a couple of bucks on the horses.

Kind regards, and let's keep in touch.

Ted

(Moving this week from 205 to 500A)

SIGNED:

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

EDISON BROTHERS STORES INC.
501 NORTH BROADWAY, P. O. BOX 14020, ST. LOUIS, MO 63178

BERNARD EDISON, CHAIRMAN
FINANCE COMMITTEE

September 23, 1987

Mr. R. E. Naftzger, Jr.
9601 Wilshire Blvd., Suite 500A
Beverly Hills, CA 90210

Dear Ted:

Thanks for your note of July 14. As you can tell, I think the leisurely pace of our correspondence is appropriate.

I really appreciate the invitation to visit you at Del Mar. However, if a rain check is available until 1988, I would prefer it. We spent a month in Kenya and Tanzania with our nine-year-old son looking at the animals in their natural habitat.

We are also going to be in San Francisco this weekend. Our mission there is similar to one that you had last year, although on a smaller scale. Our daughter, the doctor, is getting married there, so I am giving a California wedding, also.

Naturally, I am looking forward very much to the first Norweb sale since it has the half cents in it. Are there things in the sale which will bring you to New York? If so, I will see you then.

I did enjoy your further comments on the politics and economics of large-scale agriculture in California. Between the complexities of modern technology and modern bureaucracy, even the simplest and oldest of activities have become very complex.

Sincerely,

Bernard Edison

rmt

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

April 30, 1991

Mr. R. E. Naftzger, Jr.
9601 Wilshire Blvd., Suite 500A
Beverly Hills, CA 90210

Dear Ted:

I am enclosing two different items which we discussed in Boston.

The first is a listing of the best coin of each variety in Roger Cohen's collection. This listing also contains a column headed CCT and another headed CCB. These are suppose to represent the top and bottom grade of the condition census. However, I think they are not accurate in a number of instances. The other columns represent collections of other individuals who have described their collections to the compiler. Please keep this confidential for your use only.

In total, I have been told that Roger's collection amounts to approximately six hundred half cents. Of these, three hundred or so might be considered as "different" because they represent different die states, errors, or other aspects which distinguish them from each other. The remaining coins are duplicates. I have no idea how many of these will appear in the sale to be conducted by Superior, if those arrangements are finalized.

As you can see, Roger did not have mint state specimens in the Liberty Caps. So, I assume that there would not be a direct overlap with your most valuable coins in the same auction. However, I do have some concern that combining the two collections in a single sale might reduce the price which would be realized by Roger's coins. I am not really experienced enough in the matter of auctions to know if this would be the case. I understand that this collection represents a significant portion of the estate that Roger left to Debbie, and would not want to see anything done that would reduce the value that she will receive from its sale.

The second enclosure is my listing of the condition census coins for the 1794 C5 G8. I have tried to use all of the material available to me, but, of course, it comes with all the usual disclaimers about grading being a matter of opinion, unknown coins, etc.

It was fun talking to you in Boston, particularly since you bought me lunch! I hope to see you at the time of the Long Beach show, and, of course, next year here in St. Louis.

Regards,

Tell

R. Tettenhorst

m - enclosures

Best coin in CC

Roger Cohen

Worst coin in CC

HALF CENT COLLECTIONS PAGE 1

VARIETY		CCT	RSC	CCB	WL	JR2	RWL	JL	OC	AC2	NJC	SAM	FHB
1793	1	60	40	40	40	12	40	20	40	30		15	
	2	60	35	40	25	12	20	20	12	40	6	8	4
	3	63	20	40	45	15	12	20	40	15		5	10
	4	63	50	40	40	15	15	20		30		3	6
1794	1A	60	35	40	45	30	30	30	45	20	8	10	50
	1B	30	20	8	7		3			12			
	2A	50	40	40	25	55	30	12	25	25	15	30	
	2B	40	25	13	40			3			6		
	3A	55	20	12	20	8	10	8	12	30	15	10	
	3B	15	6	4									
	4A	60	45	40	35	20	20	20	20	40	30	10	20
	4B	15	10	8							8		
	5A	55	30	25	25	15	25	30	20	30	12	12	25
	5B	35	35	20									
	6A	15	15	8	4	4	12	8	10	10	6	4	
	6B	15	15	4									
	7	67	40	15	12	4	8	5	10	15	15		30
	8	45	15	12	12	15	20	8	20	20	10	10	50
	9	63	50	45	45	20	15	30	30	10	6	20	45
1795	1	65	30	50	40	20	60	5	35	20	10	20	
	2A	58	40	30	45	20	30	5	15	10		15	20
	2B	60	20	17		7	3	8	7	4			
	3	35	15	12	4	6	20	8	8	8	6	15	
	4	60	50	40	20	20	35	12	15	10	20	45	
	5A	60	35	40	35	50	20	12	12	15	12	15	50
	5B	65	20	30	25	20	25	5	12	10	8	15	
	6A	65	40	40	50	30	20	20	45	20	8	20	
	6B	30	15	6	6		10	3	6	8	10	4	
1796	1	63	8	7									
	2	63	4	35	40	3	6	12	8	20		3	3
1797	1	63	55	50	40	25	30	50	35	15	12	30	35
	2	63	35	30	30	30	20	12	25	20	15	10	30
	3A	45	35	25	25	3	10	12	4	15	10	6	4
	3B	40	15	15	12	20	12	12	5	8	15	3	5
	3C	10	10	1					7	4			
1800	1	67	65	60	63	50	60	50	40	40	25	30	50
1802	1	15	6	8	4	15	7	8	8	10			
	2	30	30	20	20	25	12	12	8	10	8	12	25
1803	1	65	45	55	45	55	20	30	50	15	20	30	15
	2	45	25	15	35	10	8	20	7	5	8	7	7
	3	65	60	55	55	55	30	25	30	60	30	30	60
	4	60	45	35	40	30	12	35	25	10	25	35	25
1804	1	60	55	35	30	20	25	20	20	40	35	20	8
	2	15	6	2	4								
	4	35	15	15	20	70	15	20	12	12	3	10	7
	5	60	60	35	40	40	30	12	60	20	40	25	50
	6	60	60	55	50	50	50	40	55	20	25	40	40
	7	50	40	20	20	15	12	20	30	15	30	10	30
	8	65	55	50	55	40	30	40	40	30	25	40	40
	9	65	55	55	50	40	45	35	25	30	20	40	40
	10	65	60	55	63	40	40	40	25	55	40	20	60
	11	60	40	40	35	30	30	20	30	15	30	30	30
	12	65	60	55	63	55	55	40	45	60	30	30	60
	13	63	65	60	63	55	35	45	20	25	40	30	20

HALF CENT COLLECTIONS PAGE 2

VARIETY		CCT	RSC	CCB	WL	JR2	RWL	JL	OC	AC2	NJC	SAM	FHB
1805	1	63	60	60	55	50	50	20	35	15	50	30	20
	2	35	15	10	4	8	12	3	6	15	3	10	
	3	35	25	15	8	20	7	12	8	8	15	10	25
	4	65	60	50	50	50	55	45	45	30	25	40	20
1806	1	67	60	60	63	60	50	60	60	30	40	50	40
	2	60	45	50	55	40	25	20	40	8	25	30	40
	3	15	8	7	4	10	5	3	7		3		
	4	67	65	60	65	60	55	60	35	45	45	30	35
1807	1	60	55	60	63	50	50	30	45	40	30	30	40
1808	1	30	4	3									
	2	63	40	30	25	30	25	40	15	10	15	10	15
	3	60	60	60	65	15	55	25	50	12	12	25	40
1809	1	35	35	10	25	25	7	8	10			6	
	2	63	40	50	60	45	30	20	12	40	8	30	35
	3	65	65	60	63	60	55	40	35	55	55	45	45
	4	65	60	60	63	60	30	30	30	50	45	20	20
	5	65	65	60	55	45	35	45	15	50	45	50	50
	6	65	60	60	60	60	55	50	15	30	55	30	40
1810	1	65	60	60	58	40	50	40	50	20	25	20	45
1811	1	67	45	50	40	45	35	12	35	45	12	15	35
	2	63	40	40	50	50	10	20	15	30	20	6	25
1825	1	65	65	50	58	55	50	25	45	55	55	30	55
	2	67	60	60	63	60	55	40	45	60	50	30	55
1826	1	65	65	60	65	65	60	60	50	55	55	30	50
	2	60	55	50	45	45	45	60	45	40	45	30	45
1828	1	65	60	60	60	60	40	60	40	55	55	50	60
	2	65	60	60	65	50	50	50	45	40	40	50	40
	3	65	65	60	63	60	60	50	50	55	60	50	60
1829	1	65	65	60	65	55	55	50	45	60	50	50	50
1831	1	50	40	30	50	50	25	30	55	20			
1832	1	60	60	60	65	65	60	60	12	60	50	35	55
	2	65	65	60	65	60	40	30	35	25	40	35	63
	3	65	65	60	65	60	45	50	50	20	55	35	40
1833	1	65	65	60	65	65	60	50	30	65	55	55	60
1834	1	65	65	60	65	65	60	60	40	45	40	35	63
1835	1	65	65	60	65	65	60	60	40	60	40	40	60
	2	60	60	60	63	60	63	60	35	50	50	40	65
1849	1	63	60	60	63	65	50	50	50	50	60	45	60
1850	1	65	65	60	63	60	50	60	50	40	60	50	63
1851	1	70	70	60	63	65	55	60	40	45	65	60	65
1853	1	65	65	60	65	60	60	60	63	40	60	55	63
1854	1	65	65	60	65	65	63	60	55	55	50	50	63
1855	1	70	70	60	65	60	63	60	45	40	40	55	63
1856	1	70	70	60	65	60	63	50	50	40	40	60	65
1857	1	70	70	60	65	65	55	60	50	45	40	45	65
TOTAL V		99	99	99	98	91	87	90	90	89	89	83	84	73
TOTAL G		5444	4302	3878	3979	3360	3067	2755	2682	2642	2384	2279	2852
% V		100	100	99	92	88	91	91	90	90	84	85	74
% G		100	79	71	73	62	56	51	49	49	44	42	52
SCORE		100	90	85	83	75	74	71	70	69	64	63	63
%_COND		100	79	71	77	66	59	53	52	51	49	46	64

TOTAL V=TOTAL VARIETIES TOTAL G=SUM OF GRADES

% V=(TOTAL VARIETIES/99)*100 % G=(TOTAL G)/(TOTAL G FOR CC1)*100

SCORE=(%V+%G)/2 %C=(TOTAL_G)/(SUM OF CC1 FOR MATCHING VARIETIES)*100

4/30/91

Condition Census As Known to RT
for 1794 C5 G8

CC#	GRADE	COMMENTS
1	55+	Helfenstein, Dr X, Terranova, now California Collection Slabbed '63, Unc in Merkin's catalogue as "Finest Known"
2	50+	Harriman, Col. Green, Illustrated p. 100 of Breen Encyclopedia
3	50-	Harlan P. Smith, Geiss, Hipps now J R McGuigan
4	45	Stack's sale of James A. Stack, Sr., lot 27 as "AU" @ $11,500 + 10% now Missouri Cabinet
5	40-	Ryder, New Neth 44th lot 265, Showers (as "AU"), Missouri Cabinet. listed as EF 40 by Hanson in his write-up for Joe Flynn of the Showers Collection, but as VF in his condition census for Breen's book.
6	35	Jay Collection

Quite a few VF 20 to VF 30

CQR census is 55-50-EF-35(2)-30-25(4)

FROM

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 500A
BEVERLY HILLS, CALIFORNIA 90210
Area Code 213 272-0955

Message Reply

DATE: 8/16/91
FILE NO

PRIORITY
☐ URGENT!
☐ SOON AS POSSIBLE
☐ NO REPLY NEEDED

ATTENTION

SUBJECT

TO

R. Tettenhorst
P.O.B. 14020
St. Louis, MO 63178

Dear Bernard: Your reading of my #31.5A cost on the '94 G-8 ~~Half~~ Cent is indeed correct, noted on the envelope 5/90 at EAC Orlando when I bought the McCleery (Tx) group of Half Cents from Tony S. I'm delighted you like it and now have it, inasmuch as I am shortening sail in Half Cents and you are our Rembrandt of the series! I have a couple of lovely '93's available; if you'd like to see them, just whistle. Thank you for the check.

Happy Summer! Ted

DATE OF REPLY: REPLY TO:

SIGNED:

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

HALF CENTS

1793 G2 62 Pukin-Halpern-Stacks 3/86: 756

1794 S-4 62 Sheldon-Cayhill-Stacks 3/86: 786
G2 62 McAlvey-McCoy-Cuhaj-Ryder-Kaufman-NN 54 Bareford-Halpern
Stacks 3/86: 759

1804 Spike chin MS65 JAB 10/85

1810 G1 63 TCANA: 298 - Halpern - Stacks 3/86: 794

1825 MS-65 JAB 10/85

1831 G2 perf. die Pfg #855 6/84

1833 61 Pf6f #859 6/84

1835 65 Stacks 12/85

1836 Pf6f #866

These are records of Ted Naftzger which for some unknown reason were furnished to ANS in response to a subpoena in the Naftzger-ANS litigation

Half Cents

1842 G2 Pf 63 Cleaned, Scratched, 3/80.5 = 1st restrike (pile market at Kim Lehrer's, CA)
G3 Pf 62 *869

1843 G2 Pf 63 *870
G2 Pf 62 *871

1845 G3 Pf 66 *872 6/14

1848 Pf 67 Hamilton S+C Co. 4/86 First Restrike

1849 G1 Pf 66 *876

1852 Pf Amberrien
" G2 Pf 64 Amberrien *883, Cleaned, Scratched 707

FEC

ROY EDGAR NAFTZGER, JR.
9601 WILSHIRE BOULEVARD • SUITE 500A
BEVERLY HILLS, CALIFORNIA 90210
(213) 272-0955

10/2/91

Dear Bernard:

Thank you for your letter of Sept. 9, about Half Cents. I expect you are in fine shape in '93 C-1 and C-3, which I do still have, and probably can show to you if you come west in November to see Roger's material. He was noted more for variety, for variations, than for high-CC material which I have sought, but his work surely got a lot of new people interested. Scholarship is always eagerly received! Wish I'd known him.

Come to think about it, I expect Tony T showed you these two coins in the "J. McCleery" group. He called the C-1 "2FK" and the C-3 "4FK", both from Stack's sales: "Alto" and Charlie Jay, respectively.

All the copper nuts (Large Cent nuts!) are here now for Lee Kuntz's Superior sale.

Kind regards,

Ted

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

Oct. 3, 1991

Dear Ted, I suppose our letters of 9/9 crossed in the mail. Thank you for the further detail on your two outstanding 1793's. Mine are in the same grade range. So, as I wrote you, I don't think I would want to spend the money for a slight upgrade, even if yours are slightly better.

For your information, here are the details on mine. G-1 MS 60+ Ex Chas. Morris, Jackman, Braud, Col. Green. Another G-1 MS 60+ Not quite as nice as the previous one, because of a slight edge nick on the reverse and a carbon spot on the obverse. However, I like the color, which has red around the devices on both sides. Pedigree unknown, but illustrated in the color plates of the Breen book for 1793.
G-4 MS 63 Alvord, Anderson-Duprat, Bareford. Alleged to be "Finest Known" but probably about tied with yours. Illustrated for State II in the Breen book. (For your confidential information, I paid $35,000 for this coin in 1984)

You should not experience much difficulty in selling your two for more than your cost, perhaps substantially more. The 1793 G-3 (Bookman, McCleary) was finally sold recently, after several attempts including a buy-back in Auction '90. The purchaser told me he paid, "Under $100,000," and the nuance made it sound to my ear as though it was not as low as $75,000. It is a lovely coin. It was offered to me (and to the eventual purchaser) about the same time you bought the group from Tony. The asking price was an absurd $195,000. The asking price kept coming

down for about two years, possibly changing dealer hands during that period. The eventual price seems to me to be about right. I'm sure you have many stories of a similar nature.

I plan to be in Los Angeles some time between Nov. 5 and Nov 15 to spend a couple of days looking at Roger Cohen's collection at Superior. It has been many years since Roger showed me his. He was always very generous with information to those who had a serious interest. In particular, he collected lots of different die states and I am looking forward to comparing mine with his.

If you plan to be there at that time, and if it is convenient, I would enjoy getting together with you for lunch or a visit. We could compare Half cents if you haven't disposed of your 1793's. And, of course, if you have any other condition census coins, I'd welcome a chance to buy them. It would also be fascinating to hear more about the farming and beef-raising knowledge you mentioned in your April letter. I have been moving in the opposite direction – doing less professionally – and enjoying it immensely. Spent five weeks in June-July in the Asiatic Republics of the Soviet Union, Mongolia, and Manchuria. Whatever you have read about the Soviet economy, the reality is worse.

Regards,

Ted

ANA Chicago

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

April 30, 1991

Mr. R. E. Naftzger, Jr.
9601 Wilshire Blvd., Suite 500A
Beverly Hills, CA 90210

Dear Ted:

I am enclosing two different items which we discussed in Boston.

The first is a listing of the best coin of each variety in Roger Cohen's collection. This listing also contains a column headed CCT and another headed CCB. These are suppose to represent the top and bottom grade of the condition census. However, I think they are not accurate in a number of instances. The other columns represent collections of other individuals who have described their collections to the compiler. Please keep this confidential for your use only.

In total, I have been told that Roger's collection amounts to approximately six hundred half cents. Of these, three hundred or so might be considered as "different" because they represent different die states, errors, or other aspects which distinguish them from each other. The remaining coins are duplicates. I have no idea how many of these will appear in the sale to be conducted by Superior, if those arrangements are finalized.

As you can see, Roger did not have mint state specimens in the Liberty Caps. So, I assume that there would not be a direct overlap with your most valuable coins in the same auction. However, I do have some concern that combining the two collections in a single sale might reduce the price which would be realized by Roger's coins. I am not really experienced enough in the matter of auctions to know if this would be the case. I understand that this collection represents a significant portion of the estate that Roger left to Debbie, and would not want to see anything done that would reduce the value that she will receive from its sale.

The second enclosure is my listing of the condition census coins for the 1794 C5 G8. I have tried to use all of the material available to me, but, of course, it comes with all the usual disclaimers about grading being a matter of opinion, unknown coins, etc.

It was fun talking to you in Boston, particularly since you bought me lunch! I hope to see you at the time of the Long Beach show, and, of course, next year here in St. Louis.

Regards,

Tell

R. Tettenhorst

m - enclosures

1794 C5 G8
CQR
AU50 (2nd PK) 14K
EF 40 (3rd PK) 12K

Best coin in CC

Roger Foreign

Worst coin in CC

HALF CENT COLLECTIONS PAGE 1

VARIETY		CCT	RSC	CCB	WL	JR2	RWL	JL	OC	AC2	NJC	SAM	FHB
1793	1	60	40	40	40	12	40	20	40	30		15	
	2	60	35	40	25	12	20	20	12	40	6	8	4
	3	63	20	40	45	15	12	20	40	15		5	10
	4	63	50	40	40	15	15	20		30		3	6
1794	1A	60	35	40	45	30	30	30	45	20	8	10	50
	1B	30	20	8	7		3			12			
	2A	50	40	40	25	55	30	12	25	25	15	30	
	2B	40	25	13	40			3			6		
	3A	55	20	12	20	8	10	8	12	30	15	10	
	3B	15	6	4									
	4A	60	45	40	35	20	20	20	20	40	30	10	20
	4B	15	10	8							8		
	5A	55	30	25	25	15	25	30	20	30	12	12	25
	5B	35	35	10									
	6A	15	15	8	4	4	12	8	10	10	6	4	
	6B	15	15	1									
	7	67	40	15	12	4	8	5	10	15	15		30
	8	45	15	12	12	15	20	8	20	20	10	10	50
	9	63	50	45	45	20	15	30	30	10	6	20	45
1795	1	65	30	50	40	20	50	5	35	20	10	20	
	2A	58	40	30	45	20	30	5	15	10		15	20
	2B	60	20	17			7	3	8	7	4		
	3	35	15	12	4	6	20	8	8	8	8	15	
	4	60	50	40	20	20	35	12	15	10	20	45	
	5A	60	35	40	35	50	20	12	12	15	12	15	50
	5B	65	20	30	25	20	25	5	12	10	8	15	
	6A	65	40	40	50	30	20	20	45	20	8	20	
	6B	30	15	6	6		10	3	6	8	10	4	
1796	1	63	8	7									
	2	63	14	35	40	3	6	12	8	20		3	3
1797	1	63	55	50	40	25	30	50	35	15	12	30	35
	2	63	35	30	30	30	20	12	25	20	15	10	30
	3A	45	35	25	25	3	10	12	4	15	10	6	4
	3B	40	15	15	12	20	12	12	5	8	15	3	5
	3C	10	10	1					7	4			
1800	1	67	65	60	63	50	60	50	40	40	25	30	50
1802	1	15	6	8	4	15	7	8	8	10			
	2	30	30	20	20	25	12	12	8	10	8	12	25
1803	1	65	45	55	45	55	20	30	50	15	20	30	15
	2	45	25	15	35	10	8	20	7	5	8	7	7
	3	65	60	55	55	55	30	25	30	60	30	30	60
	4	60	45	35	40	30	12	35	25	10	25	35	25
1804	1	60	55	35	30	20	25	20	20	40	35	20	8
	2	15	6	2	4								
	4	35	15	15	20	10	15	20	12	12	3	10	7
	5	60	60	35	40	40	30	12	60	20	40	25	50
	6	60	60	55	50	50	50	40	55	20	25	40	40
	7	50	40	20	20	15	12	20	30	15	30	10	30
	8	65	55	50	55	40	30	40	40	30	25	40	40
	9	65	55	55	50	40	45	35	25	30	20	40	40
	10	65	60	55	63	40	40	40	25	55	40	20	60
	11	60	40	40	35	30	30	20	30	15	30	30	30
	12	65	60	55	63	55	55	40	45	60	30	30	60
	13	63	65	60	63	55	35	45	20	25	40	30	20

HALF CENT COLLECTIONS PAGE 2

VARIETY		CCT	RSC	CCB	WL	JR2	RWL	JL	OC	AC2	NJC	SAM	FHB
1805	1	63	60	60	55	50	50	20	35	15	50	30	20
	2	35	15	10	4	8	12	3	6	15	3	10	
	3	35	25	15	8	20	7	12	8	8	15	10	25
	4	65	60	50	50	50	55	45	45	30	25	40	20
1806	1	67	60	60	63	60	50	60	60	30	40	50	40
	2	60	45	50	55	40	25	20	40	8	25	30	40
	3	15	8	7	4	10	5	3	7		3		
	4	67	65	60	65	60	55	60	35	45	45	30	35
1807	1	60	55	60	63	50	50	30	45	40	30	30	40
1808	1	30	4	3									
	2	63	40	30	25	30	25	40	15	10	15	10	15
	3	60	60	60	65	15	55	25	50	12	12	25	40
1809	1	35	35	10	25	25	7	8	10			6	
	2	63	40	50	60	45	30	20	12	40	8	30	35
	3	65	65	60	63	60	55	40	35	55	55	45	45
	4	65	60	60	63	60	30	30	30	50	45	20	20
	5	65	65	60	55	45	35	45	15	50	45	50	50
	6	65	60	60	60	60	55	50	15	30	55	30	40
1810	1	65	60	60	58	40	50	40	50	20	25	20	45
1811	1	67	45	50	40	45	35	12	35	45	12	15	35
	2	63	40	40	50	50	10	20	15	30	20	6	25
1825	1	65	65	50	58	55	50	25	45	55	55	30	55
	2	67	60	60	63	60	55	40	45	60	50	30	55
1826	1	65	65	60	65	60	60	50	55	55	55	30	50
	2	60	55	50	45	45	45	60	45	40	45	30	45
1828	1	65	60	60	60	40	60	40	55	55	50	50	60
	2	65	60	60	65	50	50	50	45	40	40	50	40
	3	65	65	60	63	60	60	50	50	55	60	50	60
1829	1	65	65	60	65	55	55	50	45	60	50	50	50
1831	1	50	40	30	50	50	25	30	55	20			
1832	1	60	60	60	65	65	60	60	12	60	50	35	55
	2	65	65	60	65	60	40	30	35	25	40	35	63
	3	65	65	60	65	60	45	50	50	20	55	35	40
1833	1	65	65	60	65	65	60	50	30	65	55	55	60
1834	1	65	65	60	65	65	60	60	40	45	40	35	63
1835	1	65	65	60	65	65	60	60	40	60	40	40	60
	2	60	60	60	63	60	63	60	35	50	50	40	65
1849	1	63	60	60	63	65	50	50	50	50	60	45	60
1850	1	65	65	60	63	50	63	60	50	40	60	50	63
1851	1	70	70	60	63	65	55	60	40	45	65	60	65
1853	1	65	65	60	65	60	60	60	63	40	60	55	63
1854	1	65	65	60	65	65	63	60	55	55	50	50	63
1855	1	70	70	60	65	60	63	60	45	40	40	55	63
1856	1	70	70	60	65	60	63	50	50	40	40	60	65
1857	1	70	70	60	65	65	55	60	50	45	40	45	65
TOTAL V		99	99	99	98	91	87	90	90	89	89	83	84	73
TOTAL G		5444	4302	3878	3979	3380	3067	2755	2682	2642	2384	2279	2852
% V		100	100	99	92	88	91	91	90	90	84	85	74
% G		100	79	71	73	62	56	51	49	49	44	42	52
SCORE		100	90	85	83	75	74	71	70	69	64	63	63
%_COND		100	79	71	77	66	59	53	52	51	49	46	64

TOTAL V=TOTAL VARIETIES TOTAL G=SUM OF GRADES

% V=(TOTAL VARIETIES/99)*100 % G=(TOTAL G)/(TOTAL G FOR CC1)*100

SCORE=(%V+%G)/2 %C=(TOTAL_G)/(SUM OF CC1 FOR MATCHING VARIETIES)*100

4/30/91

Condition Censuses As Known to RT
for 1794 C5 G8

CC #	GRADE	COMMENTS
1	55+	Helfenstein, Dr X, Terranova, now California Collection Stabbed '63, Unc in Merkin's catalogue as "Finest Known"
2	50+	Harriman, Col. Green, Illustrated p. 100 of Breen Encyclopedia
3	50-	Harlan P. Smith, Geiss, Hyppa now J R McGuigan
4	45	Stack's sale of James A. Stack, Sr., lot 27 as "AU" @ $11,500 + 10% now Missouri Cabinet
5	40-	Ryder, New Neth 44th lot 265, Showers (as "AU"), Missouri Cabinet. listed as EF 40 by Hanson in his write-up for Joe Flynn of the Showers Collection, but as VF in his condition census for Breen's book.
6	35	Jay Collection

Quite a few VF 20 to VF 30

CQR census is 55-50-EF-35(2)-30-25(4)

FOC

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

August 12, 1991

Mr. R. E. Naftzger, Jr.
9601 Wilshire Blvd., Suite 500A
Beverly Hills, CA 90210

Dear Ted:

I enjoyed talking to you Friday. I hope you continue to have a pleasant summer on the beach.

Thank you again for your considerate willingness to let this important coin become part of my collection. Although I am delighted to have it, I am sorry that you're dropping out of the half cent fraternity.

Enclosed is a check for $31,500, which is my reading of the notation on the back of the envelope. If I have misread this, please let me know since it is different from your recollection of it in our telephone conversation. It seems to me to be a very reasonable price for a mint-state 1794 half cent which is the finest known of its variety.

Sincerely,

R. Tettenhorst

mb

Enclosure

U.S. 1/2 Cent 1794

B-36:3-C, C-5, G-8

MS-62+ FK

Helfenstein: 96

et Smith?, Menkis, Holbrook,
Picker, J. McCleery

Sender: Write or type message, pull out yellow sheet, fold at (>) to fit 771 DU-O-VUE® Envelope.

PRODUCT 187-3 NEBS Inc., Groton Mass 01471 To Order PHONE TOLL FREE 1 + 800-225-6380

NO CARBON PAPER REQUIRED: Type or write on original — impression will automatically appear on copies beneath

FOC

FROM

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 500A
BEVERLY HILLS, CALIFORNIA 90210

Area Code 213 272-0955

Message Reply

DATE: 9/9/91

FILE NO.

PRIORITY
- ☐ URGENT!
- ☐ SOON AS POSSIBLE
- ☐ NO REPLY NEEDED

ATTENTION

SUBJECT

TO

R. Tettenhorst
P. O. Box 14020
St. Louis, MO 63178

MESSAGE

Dear Bernard:

Thank you kindly for the $31,500 check, which amount was indeed my assigned portion of the cost of the little package of McCleery half cents that I bought from Tony as a group.

I may have mentioned that I plan to dispose of two of the other coins in that same group, and you are the first to know:

1793 G-1 MS-60 or better, small flan clip at K-2:30; called by Tony 4FK. Provenance, as you probably know, is said to be Pawling, Brobston, Jay: 80, McCleery. Cost 34M.

1793 G-4 MS-60, called by Tony 2FK and State II. Provenance stated as S. A. McVitty, Stack's "Alto" Sale, McCleery.

SIGNED:

REPLY

DATE OF REPLY: I cannot read Tony's cost code; mine is $48,000.

REPLY TO:

If you would like to see either or both at your leisure, please sound off. I shall hold them for a time, in case.

Kind regards, Ted

SIGNED:

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

RECIPIENT: WRITE REPLY. RETURN WHITE TO SENDER. KEEP THIS PINK COPY.

FROM

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 500A
BEVERLY HILLS, CALIFORNIA 90210

Area Code 213 272-0955

Message Reply

DATE: 8/16/91

FILE NO

PRIORITY
- ☐ URGENT!
- ☐ SOON AS POSSIBLE
- ☐ NO REPLY NEEDED

ATTENTION

SUBJECT

TO

R. Tettenhorst
P.O.B. 14020
St. Louis, MO 63178

MESSAGE

Dear Bernard:

Your reading of my #31.5+A cost on the '94 G-8 Half Cent is indeed correct, noted on the envelope 5/90 at EAC Orlando when I bought the McCleery (Tx) group of Half Cents from Tony T.

I'm delighted you like it and now have it, inasmuch as I am shortening sail in Half Cents and you are our Rembrandt of the series! I have a couple of lovely '93's available; if you'd like to see them, just whistle. Thank you for the check.

Happy Summer!

Ted

SIGNED:

REPLY

DATE OF REPLY | REPLY TO | SIGNED

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

9/9/91

Dear Ted,

Thanks for your nice note. A Rembrandt I am not, although if you are "shortening sail" in half cents an artist would be able to recycle the canvas of your gracious metaphor!

If you have a mint state '93 C2, I would be delighted to have a chance to buy it. Mine is a 55. My other 93's are in the 62-65 range. Although they are not unimprovable, I am hesitant about spending the big bucks that 93's bring for a one or two point improvement.

I'm planning to come out to your lovely city in early November to inspect the Roger Cohen half cents at Superior. Let me know what your 93's are, and I can bring my relevant coins out at that time for comparison. I really appreciate your suggestion.

Hope your activities are getting a bit less pressured. Tell

FOC
Boston

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

January 23, 1991

Mr. Ted Naftzer, Jr.
9601 Wilshire Boulevard
Suite 205
Beverly Hills, CA 90210

Dear Ted:

I think it has been a while since we have corresponded. I hope you and your family had a happy holiday season and that all is going well with you. We are all fine here. When we were in Orlando we discussed the possibility of a trade in which I might obtain the 1794 Cohen #5 half cent which was part of the group of half cents you acquired at that time. I am writing to see if you have given the matter any further consideration.

To the best of my knowledge, your coin is #1 in the condition census. My best specimen of that variety is the James A. Stack, Sr. piece. It was listed in the catalogue as AU 50, but I consider it to be a solid 40. I could obviously make this coin part of a trade, or I could furnish other half cents, or cash, or some combination. If you are interested in a trade, we can talk about what you would like to have in exchange. I doubt if I have anything in the large cent category that would be of any interest to you.

Are you planning to go to Boston? I do expect to be there, and look forward to having a chance to get caught up on what you have been doing. Please give my regards to Pauline.

Sincerely,

Tett

R. Tettenhorst

m

Ted Naftsger

#4
"EF" "40" Jon Hanson, but VF in his rating Green 1/2C

I have (5a.2) Ryder - New Nath 44th Lot 265 - Showers
or (5a.3) James A Stack Sr. Lot 27 (11,500 + 10% = 12,650)
#45 "AU50"

RT Guess

55	CC	1. Naftzger Nelsonstein	AU+	(One in Merkin's cat "FR"
53		2. Col Green Harriman	AU	("ILLUSTR" P.100 Breen book)
48		3. Harlan P Smith - Geiss - Hipps	JRM EF+ AU-	
45		4. James A Stack, Sr.	EF+	
38		5. Showers	EF-	(listed as "AU" by Stacks in Showers book)
35		6. Jay	EF-	
		Quite a few VF's	30 and down	

Later, write Jack Robinson

94 CSG8 from Merkins Ave.

Check 1794 C5

ex Helfenstein,
Merkin 68, Pichey
(Ted Naftzger Mss)

FROM THE DESK OF BERNARD EDISON

Check grade of 1794 I wanted from REN's purchase, plus Roger Cohen's specimen. If I still want Ted's, write him.

12/14/89

Bernard,

Stanley told me he would recommend that REN's ship be sold at auction, possibly in 6/90 Bowers & Merena Sale, having an outright sale as a result

1794 C5 G8

Lester Merkin
Sale

Flan flaw in middle
of

Mar. 1968 Judd ½ ¢

per Tony Terranova
<Mine is a 40, RSC's is 30>

FROM THE DESK OF BERNARD EDISON

65 93 C1 McVitty, Alco — Clean, lovely surface, trace rev rub?

63 C3 Pauling, Brobston, Joy — Same, ?rub?, tiny clip

40 94✓ C5 Markam 68, Helpenstein, Pickes — Very nice also (was slabbed 63) Rev scratch or plan defect

62 09 C6 Brobston state III — Nice, also

62 08 C3 Prouhey, Ryder, Raymond, N Nash Sloss, Gilbert plate — Slight rub 58, one rev. defect

65 10 C1 Brobston, Helpenstein, Pickes — Semper, some rev red.

Pa 67 11 C1 Wurtzbach, Brobston, Mc Cleary — Proof, some hairlines? in L obv. field, check (?) Fabric L of date

Ted Wafzer FOC 7-16-90

Boston

R. E. NAFTZGER, JR.
9601 Wilshire Blvd. Suite 500A
BEVERLY HILLS, CALIFORNIA 90210

Area Code 213 272-0955

Memo
LETTER

Home

To R. Tettenhorst
P.O.B. 14020
St. Louis, MO 63178

Date 4/3/91

Subject Re: Yours of 1/23

Dear Bernard:

Good of you to write me in January, and here it is April! Having decided that at 65½ years it is time to put to work everything I think I have learned about farming and raising the more desirable beef for the U.S. market, I have lately been running flat out. And I have never been happier!

Coins of quality in the series I like are all but extinct, so I have hardly touched the copper for many months. Indeed I'm well aware that Tony's little package a year ago contained the 94-C5 you want, but I just have not gotten serious about folding the lot into my half cents yet. Wishing as I do to cooperate with you, I'll just have to take another look and decide! Sorry to take so long, and I do not mind being reminded.

My plan is to arrive EAC Boston Thurs. Night, and I'm looking forward to the meeting and to seeing you.

Kind regards, Ted

☐ Please reply ☐ No reply necessary

FORM 180-2 Available from Accu-Text Inc., Groton, Mass. 01471. To order PHONE TOLL FREE 1 • 800-225-6380

FROM

N3 CATTLE COMPANY
P. O. Box 967
LIVERMORE, CALIFORNIA 94550

415 447-0337

Message Reply

DATE 3/2/92

FILE NO

PRIORITY
- ☐ URGENT!
- ☐ SOON AS POSSIBLE
- ☐ NO REPLY NEEDED

ATTENTION Dear Bernard:

TO
R. Tetterhorst
P.O.Box 14020
St. Louis, MO 63178

SUBJECT: Looks as though I shall have to give EAC

MESSAGE

a miss this year, though it saddens me not to be able to bring Pauline and accept your delightful invitation. We are, instead, going with our little tennis club to Chile and Argentina, a group of 22, leaving 3/9 for 3 weeks. Maybe Pauline doesn't know how much EAC means to me! Or perhaps she hopes to take me away from an unpleasant situation that has been brewing for some time in ANS. However, the ANS thing shows signs of becoming resolved now that a couple of influential pals have jumped up onto the firing line. But it's not over yet, and Chile is apt to be a long way from Newman & Co. Again, Bernard, many thanks for the most kind invitation.

SIGNED:

REPLY

DATE OF REPLY:

REPLY TO:

SIGNED: Ted Mattzger

SENDER: MAIL RECIPIENT WHITE AND PINK SHEETS.

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

March 23, 1992

Mr. R. E. Naftzger, Jr.
9601 Wilshire Blvd., Suite 500A
Beverly Hills, CA 90210

Dear Ted:

Thank you for the RSVP. I am really sorry that you won't be at EAC '92. You have always been one of the people I looked forward to seeing at this annual get-together, because you seem to share my feeling about the social camaraderie of this group.

Eric has done me the great favor of leaving me totally uninvolved and uninformed about the ANS matter. I feel truly in the middle. On the one hand, Eric has been for fifty years my mentor in numismatics, particularly with respect to the importance of research and knowledge. On the other hand, those adversely affected by the ANS's position include some good friends. Obviously, you are most conspicuous among these.

I hope your group had a great trip to Chile and Argentina. I would enjoy hearing about it sometime. South America is one of the areas that Marilyn and I have not yet visited, although we heard that it is lovely and fascinating.

Sincerely,

Tett

R. Tettenhorst

mb